



# 2016 U.S. Equity Investors - Market Trends Report - U.S. Electronic Trading

May 31, 2016

Executive Summary:

This report provides detailed information from investors in U.S. equities in the United States, including helpful benchmark data such as:

- Annual U.S. cash equity commissions
- U.S. Equity trading dollar volume executed high-touch vs electronic channels
- Channel usage
- Commission rates: algorithmic/smart-order routing trades, crossing network trades

Methodology:

From November 2015 to February 2016 Greenwich Associates interviewed 320 buy-side U.S. equity traders and 222 U.S. equity portfolio managers about the U.S. equity business.



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