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## EFM Has Failed to Live Up to Expectations

January 19, 2018

Many companies believed that implementing EFM platforms would be the silver bullet to address the shortcomings in customer experience management (CXM) programs. The technology was designed to centralize and streamline the data collection, reporting and analytics business leaders rely on to monitor and address customer feedback.

After investing millions of dollars in EFM technology, many of the Fortune 100 companies are underwhelmed with the results.

# SPECIALIZED CUSTOMER EXPERIENCE CONSULTANTS ARE EMERGING AS A KEY RESOURCE IN ACHIEVING EXPECTED RETURNS ON EFM INVESTMENTS AND CX INITIATIVES

While EFM technology can be a successful element within your CXM strategy, it is not intended to be a comprehensive solution to differentiate your business and improve how prospects, customers and employees perceive your organization.

Read our paper, <u>Customer Experience Management: The EFM Hangover</u>, to see how to improve the return on your EFM investment.

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#### www.greenwich.com | ContactUs@greenwich.com

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greenwich.com

ContactUs@greenwich.com

Ph +1203.625.5038